

KERRIMUIR GLOBAL BALANCED

Kerrimuir Global Balanced is a globally diversified portfolio designed using a fundamental, value-oriented investment approach that aims to reduce market volatility and to provide a steady rate of return. Equity research is provided by CPMS - Morningstar and an allocation in small caps are added designed to provide the potential for long-term growth. The fixed-income portion has the potential to offer a defense against market uncertainty while serving as a key source for portfolio re-balancing during downturns and to take advantage of lower equity valuations.

Annualized Returns (as of Sept. 30th, 2026)

	YTD	1 Year	3 Year	5 Year	Since Inception
Kerrimuir Global Balanced	7.36%	9.78%	16.66%	10.01%	10.41%
Global Balance Benchmark	9.86%	10.40%	16.35%	9.08%	9.47%

Calendar Returns

	2020	2021	2022	2023	2024	2025
Kerrimuir Global Balanced	12.43%	16.72%	-9.09%	7.79%	20.18%	18.75%
Global Balance Benchmark	12.21%	9.94%	-10.88%	13.55%	20.48%	10.74%

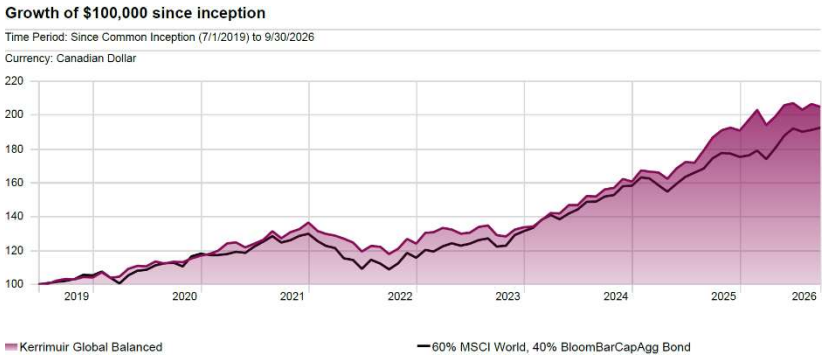
[1]60% MSCI World , 40% Bar Cap Agg Bond, Source Morningstar Direct

Asset Allocation: (as of Sept. 30th, 2026)



U.S. Equity	39%	Gold/Alt's	6%
Emerg Mkts	9%	Cash	2%
Fixed Income	34%		
international Equity	10%		

Growth of $100,000 since inception: (July 1st, 2019)



RICHARDSON Wealth

Investment Objectives

The portfolio's investment objective is long-term capital appreciation with reduced volatility compared to traditional broad-based equity market indices. The portfolio seeks to achieve its investment objective by investing in individual stocks, ETFs and commodities. The portfolio follows a value approach to investing to identify companies with positive momentum that are undervalued and expected to generate long-term steady growth.

Portfolio Details

Robert L. McDermott CIM®
Senior Portfolio Manager, Investment Advisor

Morningstar CPMS
Equity Research

Global Balanced
Asset Class

Account Type
Portfolio Managed Account

July 1, 2019
Inception

Daily
Valuation Frequency

$250,000
Minimum Investment

RICHARDSON Wealth

Investment Strategy

A bottom-up approach is taken to construct this portfolio. Equities are chosen on a global basis and coupled with the stability of fixed-income positions. Risk is further managed through extensive diversification across many industries, countries and currencies.

Kerrimuir has access to leading investment research firms Morningstar CPMS and Sustainalytics Inc. to analyze individual securities and identify a concentrated group of companies that possess a combination of attractive valuations and safety metrics.

The Significance of Kerrimuir

Kerrimuir represents the intersection of legacy, stability, strong values and a deep-rooted connection to nature and the environment. The name also relates to the historic Muskoka - Lake of Bays countryside where Rob's family has been part of the community as way back as 1879.

Why Invest

- **Core holding -** The simplicity and convenience of a single-decision solution that focuses on a disciplined strategic asset allocation strategy that can nimbly capitalize on changing market conditions
- **Active + Passive** - portfolio management with a high-conviction of individual stocks and strategic ETFs for greater levels of diversification at a lower cost
- **Rules-based investment decisions -** Disciplined, clearly defined criteria for entering and exiting positions helps to ensure fact-based investment decisions, removing emotion from the equation

Top Holdings (as of Sept. 30th, 2026)

CANSO CORP VALUE - CFM111F
ISHARES CORE US AGGR BD ETF - AGG
ISHARES TIPS BD ETF - TIP
VANECK GOLD MINERS ETF - GDX
INVESCO QQQ TR UNIT SER 1 - QQQ
ISHARES MSCI EMRG MKT ETF - EEM
ISHARES MSCI EAFE ETF - EFA
HCA HEALTHCARE - HCA
MUELLER INDUSTRIES - MLI
CANADAIN NATURAL RESOURCE - CNQ
PJT PARTNERS - PJT
IINTERACTIVE BROKERS GROUP - IBKR
CITIGROUP - C
SPROTT GOLD & SILVER BULLION - CEF
MICROSOFT - MSFT
INT'L CONTAINERS TERMIAL - ICTEF
PENDER ALT SPECIAL - PGF 1550
WALMART - WMT
BITCOIN - BTCQ
GIYANI METALS - EMM



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